

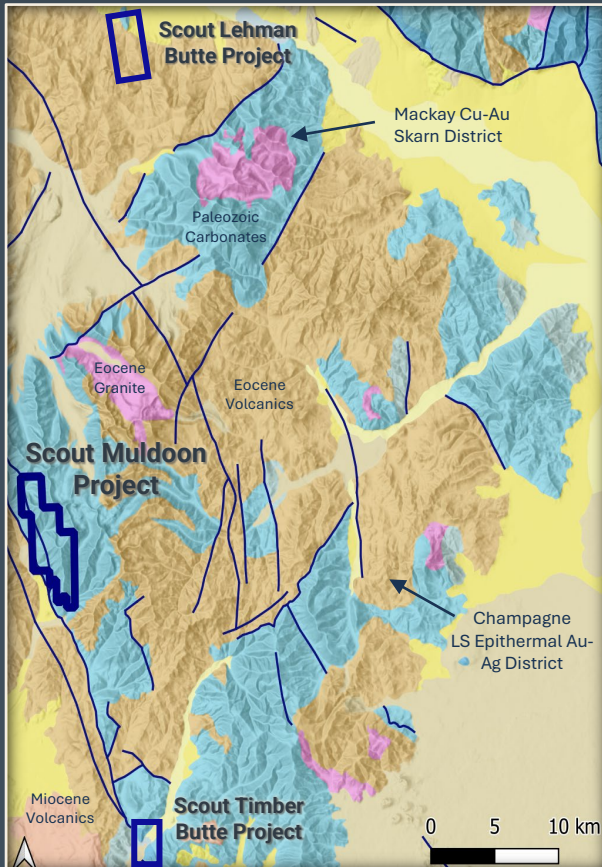
Muldoon

Intrusion-Related Au Blaine County, Idaho



HIGHLIGHTS

- District-scale Eocene intrusion-related gold project hosted within reduced, slope-facies Paleozoic carbonate units in central Idaho
- Over 120 historic mines and prospects across a **20 km²** area of intensely mineralized carbonaceous limestone/clastic units, spatially associated with an Eocene intrusive complex in the core of a regional anticline
- Widespread zoned Au-As-Sb (Ag-Pb-Zn-Bi-Cu-Mo) in historic rock chips, numerous zones of >1 g/t Au (up to 50 g/t Au, n=382, avg.=0.32 g/t Au) w/ no historic drilling
- Three 1989 drill holes targeting carbonate replacement Ag mineralization intercepted **3.2m @ 4.8 g/t Au, inc. 1.2m @ 11.6 g/t Au¹** – no work has focused on Au



View of central Muldoon project area looking North



DETAILS

- **Location:** 30 km N of Carey, Idaho
- **Access:** Gravel/dirt roads into the project with numerous prospect roads throughout
- **Land Status:** 198 unpatented lode mining claims; 3,900 acres on USFS and BLM land; 30-day permit timeline on BLM land
- **Ownership:** Scout option to acquire 100% from EMX
- **History:** Explored by Hecla for Ag-Pb-Zn in late 1980s and early 1990s; no exploration since

OPPORTUNITY

- Advance a district-scale intrusion-related gold project in the mining friendly state of Idaho
- Explore a 20 km² area with large-scale geological, geochemical, and geophysical methods to identify new targets while defining extents of mineralization in known target areas
- Potential for gold and polymetallic discoveries in the high, intermediate, and low temperature magmatic-hydrothermal environment, all present within the property position
- Define a multi-Moz gold system within ideal reduced carbonate host units very similar to sediment-hosted and intrusion-related Au systems in Nevada
- **Drill targets near known prospects with bulk tonnage disseminated and high-grade vein-controlled gold and polymetallic mineralization – discover concealed mineralization through prospecting, soil geochemistry, and magnetic/IP surveys**

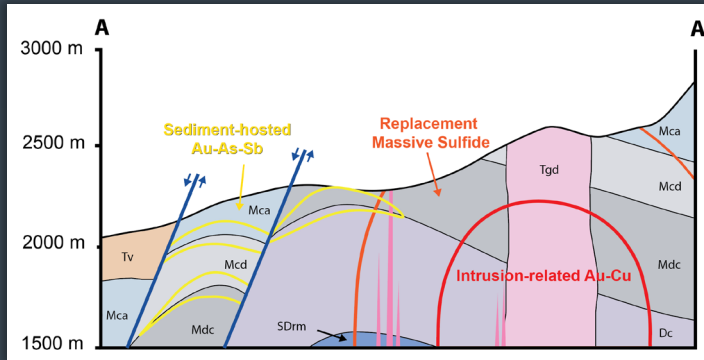
¹Hecla Mining, 1988-91. Unpublished exploration reports and maps.

*The nearby mines provides context for Scout's Property, which occurs in a similar geologic setting. However, this is not necessarily indicative that the Property hosts mineralization with similar tonnages or grades.

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GEOLOGY

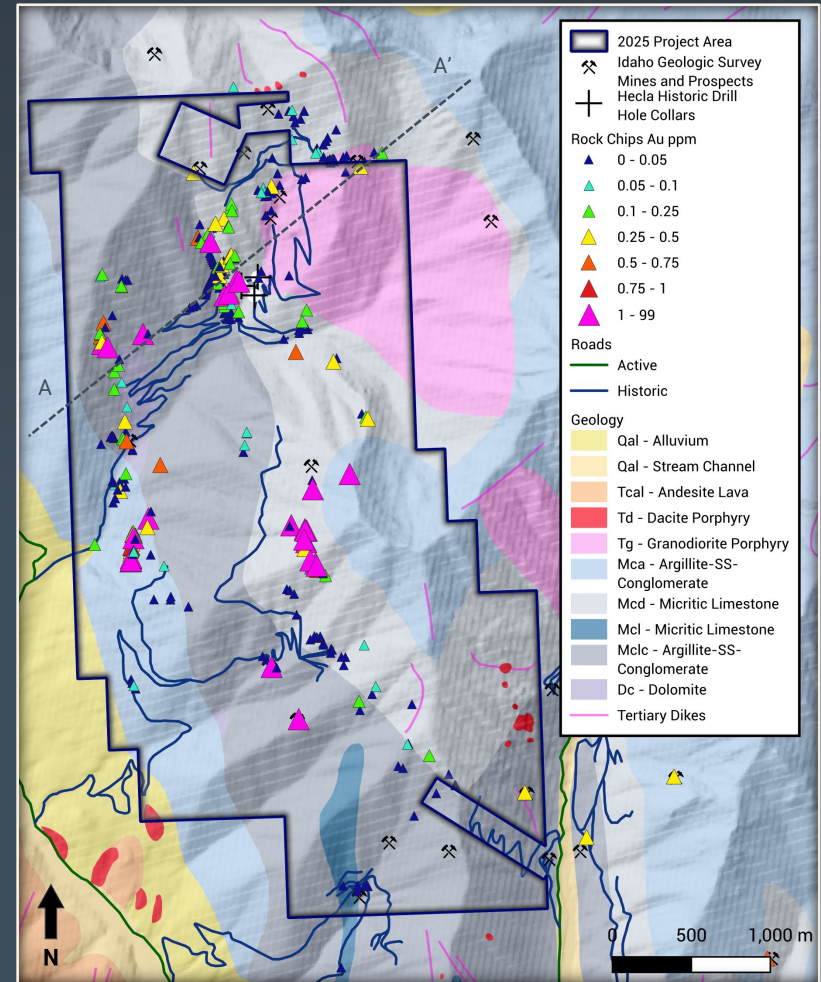
- **Host rocks:** Eocene granodiorite porphyry intrusions within multi-km thick package of Mississippian carbonaceous/calcareous sedimentary units
- **Structure:** within regional NNW trending anticline, NE/NW trending veins, massive sulfide replacement bodies, and alteration zones. Post-mineral NNW normal faults juxtapose various levels of hydrothermal system
- **Alteration:** Proximal calc-silicate hornfels/marble with chalcopyrite-pyrrhotite, minor hedenbergite>>andradite skarn, intermediate carbonate replacement galena-sphalerite-arsenopyrite, distal Au-As-Sb disseminated sediment-hosted mineralization – likely multiple overprinting events
- **Geochemistry:** Proximal Cu-Au-Mo (Ag-Pb-Zn), intermediate Ag-Pb-Zn, distal Au-As-Sb; widespread anomalous As-Sb-Bi-W typical of a reduced magmatic-hydrothermal system



DISTRICT-SCALE TARGETS

1. **Reduced intrusion-related and/or Au Skarn**
 - Reduced host rock and mineralogy (Po-Apy-Bi)
 - Highly anomalous As-Sb-Bi-W at the district scale
 - No stockwork quartz veining exposed, minor skarn – concealed target in multiple intrusive centers
2. **Carbonate-replacement Ag-Pb-Zn-Au**
 - Widespread replacement galena-sphalerite-arsenopyrite-pyrrhotite-pyrite mineralization over 20 km²
 - Moderate historic production from numerous underground massive sulfide zones on property
3. **Sediment-hosted Au-As-Sb**
 - Broad northwest trending anticline in Paleozoic rocks w/ silty carbonaceous limestone – ideal host unit
 - Widespread anomalous Au-As-Sb, with jasperoid and barite noted in the district

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Partner with Scout Discoveries Corp.

Scout Discoveries Corp is an Idaho based discovery generator, which focuses on advancing a large portfolio through drilling and resource assessment. Scout has internal core drilling capabilities, and our in-house teams are equipped to manage a project from its initial staking phase to resource estimation, allowing for cost-effective operations. Once a project reaches a certain stage, we seek joint venture partners to further develop and commercialize the findings.

Amanda Irons, CPG, a Qualified Person as defined by National Instrument 43-101 and employee of the Company, has reviewed, verified and approved disclosure of the technical information contained in this presentation.