Scout Discoveries Announces Closing of US $6.0 Million Non-Brokered Private Placement

Key Take-Aways

- *Non-brokered Private Placement at US $1.50 per share successfully closed, raising US $6,024,748.50.*
- *Strong Shareholder Participation: 4,016,501 common shares issued to 62 accredited investors and institutions, with >70% of funds invested from existing shareholders.*
- *Funding Growth: Proceeds will support ongoing aggressive exploration and development across Scout's project portfolio.*
- *Video summary link:* Scout Discoveries News Release Closing of Financing

Coeur d'Alene, Idaho – January 5, 2026 – Scout Discoveries Corp. ("Scout" or "the Company") is pleased to announce the closing of a non-brokered private placement (the "Offering") to issue 4,016,501 common shares of the Company at a price of US $1.50 per share for aggregate gross proceeds of US $6,024,748.50 from 62 subscribers. The net proceeds from the Offering will support continued exploration, including drilling, target definition, and advancing current projects, as well as general corporate purposes.

"We appreciate the strong support from both existing and new shareholders at an implied post-money, fully diluted valuation of approximately US $72 million." commented Curtis Johnson, President & CEO of Scout. "Completing this financing at a 50% premium to our last raise underscores the market's confidence in our strategy and assets. With a strengthened balance sheet, Scout Discoveries is well-positioned to advance its core portfolio by continuing drilling at Cuddy Mountain, maintaining ongoing work at the Speed Goat Au-Cu project in Nevada, and initiating drilling with our partner Centerra at Lehman Butte in Q1 2026. In parallel, we will expand exploration and targeting across our large portfolio while actively evaluating strategic M&A and public listing pathways. It is an exceptional time to be an American gold, silver, and copper explorer, and we look forward to building on this momentum."

The Offering and Investment were completed under Rule 506(b) of Regulation D promulgated by the SEC under the Securities Act of 1933, as amended (the "Securities Act"), solely to persons who qualify as accredited investors and in accordance with applicable securities laws.

The securities offered in the Offering and Investment have not been and will not be registered under the Securities Act or the securities laws of any state of the United States and may not be offered or sold absent such registration or an applicable exemption from such registration requirements. The securities referenced herein have not been approved or disapproved by any regulatory authority.

This release is issued for informational purposes pursuant to Rule 135c of the Securities Act and shall not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Scout

Scout Discoveries Corp., headquartered in Coeur d'Alene, Idaho, is a private U.S. mineral exploration company with a 100% ownership of five precious and base metals projects in Idaho, and a right to acquire 100% of seven additional projects, comprising one of the largest unpatented claim holdings in the state. Scout is focused on rapidly advancing its project portfolio through discovery with five internal core drill rigs and experienced technical and drilling teams.

More information on Scout Discoveries Corp. can be found at: www.scoutdiscoveries.com

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