Scout Selected for BHP Xplor's 2025 Accelerator Program

- Scout Discoveries Corp. ("Scout" or "the Company") is one of eight early-stage exploration companies selected by BHP to participate in the 2025 BHP Xplor program ("BHP Xplor" or "the Program").
- BHP Xplor will provide Scout with up to US $500,000 in non-dilutive funding to support and accelerate its exploration plans during the six-month period of the Program.
- Selection for the Program also gives Scout access to BHP's global expertise, networks and partnerships.

Coeur d'Alene, Idaho – January 06, 2025 – Scout is pleased to announce acceptance into the 2025 BHP Xplor Program with a focus on discovering the next generation of tier one copper deposits in the northwestern United States. With the technical expertise of BHP and US $500,000 in non-dilutive grant funding provided through BHP Xplor, Scout will be able to aggressively increase its exploration efforts to identify new high-potential copper systems.

The Program will support target generation, field geology, and project acquisition across promising mineral belts utilizing Scout's vertically integrated team to advance targets from concept through drilling. The combination of BHP's global expertise with Scout's regional capability has the potential to unlock significant new copper opportunities, addressing the growing demand for domestically sourced critical minerals. Additionally, the Program will provide Scout with in-kind services, mentorship, and networking opportunities with BHP and other industry experts and investors.

BHP Xplor was established in 2023 to support promising mineral explorers by accelerating the exploration needed for the energy transition. Over a six-month period, BHP Xplor targets development of technical, business, and operational excellence within participating companies. There are no obligations or commitments beyond the conclusion of the Program.

Scout's President and CEO, Curtis Johnson, commented: *"We have worked hard to position Scout as an innovative, discovery-focused explorer, and acceptance into BHP Xplor's 2025 Program provides a strong endorsement of our approach. Working together with BHP will allow further building out of our technical capabilities and a renewed focus on generative efforts in key copper belts, setting the Company up for an exciting next chapter."*

Scout was one of eight companies selected for the 2025 cohort out of hundreds of applicants.

BHP's Group Exploration Officer, Tim O'Connor, congratulated Scout, saying: *"The field of applicants for BHP Xplor was extremely strong this year. Successful applicants had to demonstrate not only that their critical-mineral projects were highly prospective but also that they were committed to pushing industry boundaries in their geological concepts and data-gathering, testing and processing to realise the project. Scout more than met these criteria and we look forward to partnering with them."*

About BHP

BHP is the world's largest mining company by market capitalization, a leading producer of iron ore, copper, nickel, and metallurgical coal. The company has a diverse portfolio of tier one assets globally. The Xplor program was established in 2023 as an accelerator program targeting innovative, early-stage mineral exploration companies to find the critical resources necessary to drive the energy transition. For further information: https://www.bhp.com/xplor.

About Scout

Scout Discoveries Corp., headquartered in Coeur d'Alene, Idaho, is a private U.S. mineral exploration company with rights to fourteen separate precious and base metal projects in Idaho, comprising one of the largest unpatented claim holdings in the state. Scout focuses on rapidly advancing its project portfolio through discovery with two internal core drill rigs and experienced technical teams. For further information: https://www.scoutdiscoveries.com/

Contact Information

Curtis L. Johnson
President & CEO
Email: info@scoutdiscoveries.com
Phone: +1 (208) 551-3878

Forward-looking Statements