



Scout Discoveries Closes US \$5.27M Private Placement and Appoints Dr. Neil Adshead to the Board of Directors

Coeur d'Alene, Idaho – December 22, 2023 – **Scout Discoveries Corp.** (“**Scout**” or “**the Company**”) is pleased to announce the closing of a non-brokered private placement (the “**Offering**”) to issue 10,535,000 shares of the Company, at a price of US \$0.50 per share for aggregate gross proceeds of US \$5,267,500.

Scout issued an additional 2,186,268 shares of the Company to Bronco Creek Exploration Inc., a wholly-owned subsidiary of EMX Royalty Corporation, pursuant to a 19.9% non-dilution right (see News Release - *July 31, 2023*) that is now satisfied.

The proceeds from the sale of the private placement will be used to fund exploration activities at the Company’s Idaho projects, notably the Cuddy Mountain project adjacent to Hercules Silver Corp.’s porphyry copper discovery, and for general working capital. Scout appreciates having the Commodity Discovery Fund as lead order on this private placement, and the continued support of Paul Stephens, among other existing and new shareholders.

In addition, Scout is pleased to announce the appointment of Dr. Neil Adshead to the Board of Directors. Neil is an Independent Director of Scout and an industry veteran with a unique combination of technical and capital markets expertise, which will be key in helping to build value for Scout’s shareholders. He was most recently a portfolio manager and investment strategist at Spratt between 2012 and 2023, and was previously a senior mining analyst at Passport Capital from 2004 to 2011. Prior to buy-side capital market roles, Neil worked ten years in exploration, mine geology, and corporate roles with Placer Dome.

Scout also announces the resignation of Mr. David Poynton from the Board of Directors to focus on his other endeavors. The Company would like to extend its gratitude to Mr. Poynton for his hard work and efforts since Scout was founded in early 2023 and wish him the best.



About Scout

Scout Discoveries Corp. is a U.S. mineral exploration company headquartered in Coeur d’Alene, Idaho with a 100% ownership of five precious and base metals projects in Idaho, with a right to acquire 100% of nine additional projects, comprising the largest unpatented claim holdings in the state. Scout is focused on the goal of rapidly advancing the portfolio of projects through discovery with its internal core drill rig and team.

More information on Scout Discoveries Corp. can be found at: www.scoutdiscoveries.com.

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