



Scout Discoveries Executes Definitive Agreements with EMX Royalty For Idaho Projects, Business Unit, and Drilling Division

Coeur d'Alene, Idaho – May 5, 2023 – **Scout Discoveries Corp.** (“**Scout**” or “**the Company**”), announces that definitive agreements have now been signed and delivered between Scout and Bronco Creek Exploration Inc., (“**BCE**”) a subsidiary of EMX Royalty Corporation (“**EMX**”) in furtherance of the previously announced transaction (see News Release - *March 8, 2023*) (the “**Transaction**”).

Pursuant to the Transaction, Scout will acquire from BCE a 100% interest in fourteen (14) precious-base metal projects in Idaho, the Idaho Business Unit, and core drilling subsidiary, Scout Drilling LLC, which operates a low-impact diamond core drill. The Transaction positions Scout as the largest unpatented claim holder in Idaho with 14 projects ranging from early stage to permitted and drill ready.

As part of the negotiation of the definitive agreements, EMX has agreed that:

- The EMX non-dilution right at 19.9% will continue until Scout has raised \$7.5 million in financing (reduced from \$10 million in financing).
- The purchase price for Scout Drilling LLC is reduced from \$1.5 million to \$1.1 million if completed within the first 12 months after closing.

To close the Transaction, Scout is to raise a minimum of \$3,000,000 in exploration capital. The parties are now proceeding with a planned closing set for May 31, 2023.



About Scout

Scout Discoveries Corp. is a U.S. mineral exploration company headquartered in Coeur d'Alene, Idaho pursuing a 100% interest in fourteen precious and base metals projects in Idaho comprising the largest unpatented claim holdings in the state. Scout is focused on the goal of rapidly advancing the portfolio of projects through discovery with its internal core drill rig and team.

More information on Scout Discoveries Corp. can be found at: www.scoutdiscoveries.com.

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