



Scout Discoveries Closes EMX Transaction and Seed Financing

Coeur d'Alene, Idaho – July 31, 2023 – **Scout Discoveries Corp.** (“**Scout**” or “**the Company**”) is pleased to announce the EMX transaction and coincidental seed financing as previously announced (see News Releases - *March 8 and May 5, 2023*) were completed by the Company on July 31, 2023 (the “**Transactions**”). All amounts are in USD unless otherwise indicated.

Scout completed the following transaction with Bronco Creek Exploration, Inc., a wholly-owned subsidiary of EMX Royalty Corporation (“**EMX**”):

- Scout **closed** the acquisition of 100% of four key precious-base metal projects in Idaho from EMX – Erickson Ridge, South Orogrande, Lehman Butte, and Jackknife. The consideration to EMX was 1,057,955 shares of Scout (19.9%), royalty arrangements, and pre-emptive and non-dilution rights to \$5M in capital raised;
- Scout **closed** a non-exclusive option to acquire ten remaining Idaho projects (Timber Butte, Century, Muldoon, Independence, Valve House, Moose Ridge, Cuddy Mountain, Scout, Silverback, and Cartwright) from EMX by March 31, 2024 by adding to the above non-dilution right \$250,000 per project;
- Scout **closed** the acquisition from EMX of Scout Drilling LLC, a drilling company with a Hydracore HC2000 low-impact core drill for a two-year promissory note of \$1.5M (reduced to \$1.1M if paid in one year from close).

Coincidental with the closing of the transaction with EMX, Scout **closed** an initial seed offering of \$750,000 with 1,500,000 shares issued at \$0.50 each.

Scout has now contracted the Hydracore drill to a third party after completing 847m of core drilling in the phase I program at the Erickson Ridge project, with assay results currently pending. Additional exploration work is planned at all four projects during the Q3-Q4 2023 period to prepare for future drill programs.

Curtis Johnson, President & CEO of Scout commented: “The Transactions are now complete. Scout is positioned as a significant unpatented claim holder in Idaho with four advanced projects and an option to acquire an additional 10 projects, all in alignment with the vision we previously announced in March. We look forward to building value through disciplined exploration for our company and its shareholders”.



About Scout

Scout Discoveries Corp. is a U.S. mineral exploration company headquartered in Coeur d'Alene, Idaho with a 100% interest in four precious and base metals projects in Idaho, with a right to acquire 100% of ten additional

projects, comprising the largest unpatented claim holdings in the state. Scout is focused on the goal of rapidly advancing the portfolio of projects through discovery.

More information on Scout Discoveries Corp. can be found at: www.scoutdiscoveries.com.

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